



ASX ANNOUNCEMENT

24 May 2021

Board and Management Appointments

Appointments add further significant development and study experience as Stavelly Minerals prepares to advance its Thursday's Gossan Copper-Gold Project to the next level

Stavelly Minerals announces new Board and Management appointments effective 24 May:

- **Robert (Rob) Dennis has agreed to join the Board as a Non-Executive Director:**
 - Rob has extensive base metals and precious metals project development and operational experience including:
 - Several roles with Western Mining Corporation including Resident Manager – Leinster Nickel Operations and Chief Mining Engineer, WMC Group;
 - General Manager Operations, Wiluna Mines Ltd;
 - General Manager Operations, Great Central Mines;
 - General Manager Development, LionOre Australia Pty Ltd;
 - Chief Operating Officer, Aditya Birla Minerals Ltd;
 - Chief Operating Officer, Poseidon Nickel Limited;
 - Chief Operating Officer, Sirius Resources NL / Independence Group; and
 - Managing Director and CEO, Poseidon Nickel Limited.
- **Mark Mantle has agreed to join Stavelly Minerals as Project Manager. Mark will oversee and coordinate the upcoming Scoping Study on a Phase-1 open pit development at the Thursday's Gossan Project.**
 - Mark has extensive project management experience including:
 - Senior Project/Study Manager for DRA Pacific undertaking studies, engineering design and execution of Jundee Gold Mine Mill Upgrade, Wodgina Lithium Concentrator, Pilgangoora Lithium Mine ECI, Dugald River Lead/Zinc Concentrator, Woodie Woodie Manganese Mine;
 - Study Manager for Extension Hill Pty Ltd on the Extension Hill Magnetite Project;
 - Project/Study Manager for Arccon Mining Services on the Golden Hills Gold Project, Marengo Mining Copper Project, Co-O Gold Project;
 - Project Manager for Newmont at the Boddington Gold Expansion Project and the Jundee Mining Operations;
 - Project Manager for Ausenco Ltd on the Bulyanhulu Project in Tanzania;
 - Senior Project Engineer for St Barbara Mines on the Paulsens Gold Project;
 - Senior Project Engineer for Ausenco on the Sepon Gold Project and Granites Gold Mine; and
 - Senior Project Engineer for Minproc Engineers on the San Gregorio Gold Project, Sansu BIOX Project, Bronzewing Gold Project.

Commenting on the appointments, Stavely Minerals' Executive Chairman, Chris Cairns, said:

"We are delighted to welcome Rob Dennis to the Board. Rob's exceptional depth of experience in operations and, in particular, project development broadens the skills of the Board in a very meaningful way. Rob also has outstanding strengths in organisational culture and occupational health and safety.

"Likewise, we are delighted to welcome Mark Mantle to the Company. Mark has very strong experience in project studies and implementation and will be a pivotal and invaluable member of the team as we progress the Thursday's Gossan Project through the upcoming Phase 1 open pit Scoping Study and, assuming the outcomes are positive, into Pre-Feasibility and Feasibility Studies leading into permitting and project financing.

"It is vitally important that, as Stavely Minerals evolves from a pure exploration company into a development company with exploration capability, that the composition of our Board and senior management team properly reflects that evolution.

"The Board of Stavely Minerals is very pleased that we have been able to secure the services of such high-quality individuals to join our team."

Yours sincerely,



Chris Cairns
Managing Director

Authorised for lodgement by Chris Cairns, Executive Chairman and Managing Director.

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